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Diyana Dobberteen
Director of Development



May 18, 2017

Dear Friends,

I am writing to update you on some important developments with the Peabody Stadium renovation project. As you know, the Santa Barbara Unified School District has approved a generous budget of \$26 million for the project (including the \$5 million we raised together, which is earmarked for the track and field). In addition, the state of California has increased its funding from \$2.8 million to \$6.3 million to cover seismic mitigation of the stadium. The not so good news is that the final bids have come in and they are over budget, so we are now facing another delay as the District reviews the situation.

The new superintendent, Cary Matsuoka, is committed to the project and intends to complete it as planned, but as I'm sure you can appreciate, he also needs to make sure that the project stays within budget. He instructed the School District Board to reject the construction bids at its meeting on May 9, and he is planning to make some changes to the bidding process that he believes will bring the bids closer to the projections. Once he completes this review, he will inform us of an updated project timeline, and I will pass that news along to you.

While this delay is of course a disappointment, I remain confident that, once completed, SBHS will be getting a facility that is infinitely safer and more functional than what exists, and one that will serve our students and the community for years to come.

Please do not hesitate to email or call me if you have questions, and thank you, as always, for your support.

Best regards,

Greg Tebbe

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